

# Invest in the biggest banks in India

## Axis Banking ETF

An Open Ended scheme replicating / tracking NIFTY Bank Index

NFO period: October 16, 2020 to October 29, 2020

 **AXIS MUTUAL FUND**

### Why invest in the Indian Banking sector?



**Banking sector is synonymous to economic growth:** To meet the government's vision and plan of a USD 5 trillion economy by 2025\*, the banking sector would have to support the growing consumer and corporate demands, providing a huge opportunity for the sector.



**Pro-banking government policies:** Wide support in the form of policy measures (Insolvency and Bankruptcy code, Prompt Corrective Action Program) and liquidity infusion in PSU Banks will enable a stronger banking system.



**Technological innovations to drive growth:** Mobile, Internet banking & extension of ATM facilities will help to tap into the vast un-banked population while achieving banking penetration and financial inclusion.



**Rising incomes to drive Banking demand:** Rising income in rural India and government initiatives like MNREGA and Jan Dhan Yojana will result in increased demand which will drive growth of the sector.

\*Source: Economic Times

### About Axis Banking ETF

Axis Banking ETF is an open ended exchange traded fund (ETF). The fund will be a passively managed strategy which will invest in the same proportion as the underlying index (Nifty Bank Index). It also endeavours to track and provide returns similar to the benchmark.

### Investment objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

## About Nifty Bank Index

The NIFTY Bank Index comprises of the most **liquid and large Indian Banking stocks**. It provides investors and market intermediaries a benchmark that captures the capital market performance of the Indian banks. The Index comprises of **maximum 12 companies** listed on **National Stock Exchange of India (NSE)**. The **top 10** constituents account for **98.72%** of Nifty Bank Index.

Company's Name	Weight (in %)
HDFC Bank Ltd.	28.83
ICICI Bank Ltd.	19.61
Kotak Mahindra Bank Ltd.	14.89
Axis Bank Ltd.	14.36
State Bank of India	10.44
IndusInd Bank Ltd.	4.39
Bandhan Bank Ltd.	2.71
Federal Bank Ltd.	1.42
RBL Bank Ltd.	1.15
IDFC First Bank Ltd.	0.92

Source: NSE, Data as on 30th September 2020

## Scheme details



### Nature of the scheme

An open ended Scheme replicating/tracking NIFTY Bank Index



### Benchmark / Underlying index

Nifty Bank TRI Index



### Asset Allocation

Equity instruments covered by Nifty Bank Index: 95%-100%, Debt Securities & Money Market Instruments : 0%-5%



### Minimum application amount

**During NFO period:**  
₹ 5,000 and in multiples of ₹1/- thereof

**On Continuous basis:**  
Subscription / Redemption of Units directly with Mutual Fund: Authorised Participants and Large Investors can directly purchase / redeem in blocks from the Scheme in Creation Unit Size on any business day  
Purchase / Sale of Units on Stock Exchange: There is no minimum investment, although Units are purchased /sold in round lots of 1 Unit on stock exchange



### Creation unit size

10,000 units and in multiples thereof



### Fund Manager

Mr. Ashish Naik



### Load structure

Entry & Exit Load: NIL

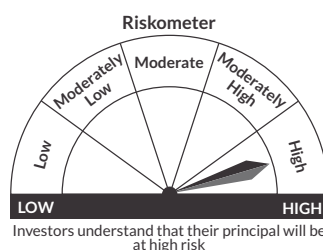


## AXIS BANKING ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index)

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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